

**Oricon Enterprises Ltd**

Q1 FY16 INVESTOR RELEASE

**Consolidated Revenue at Rs. 325.3 Crs****Consolidated Operating EBITDA of Rs.34.3 Crs, with Margin of 10.5%****Consolidated PAT after Minority Interest of Rs. 14.2 Crs**

**August 14, 2015, Mumbai:** Oricon Enterprise Ltd announced its Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2015.

Company recorded consolidated revenues of Rs.325.3 Crs for the quarter. Operating EBITDA for the quarter was at Rs. 34.3 Crs with margins of 10.5%. Net Profit after Minority Interest was Rs. 14.2 Crs.

**Subsidiary Performances:-**

**Oriental Containers Ltd (OCL)** recorded revenue of Rs.125.8 Crs in Q1FY16 as against Rs.119.6 Crs in Q1FY15, growing by 5% YoY. Operating EBITDA was at Rs.19.6 Crs, growth of 31% YoY. Operating EBITDA Margin expanded by 305 basis points to 15.6% in Q1 FY16. Profit after Tax was at Rs. 7.7 Crs, growth of 36% YoY. PAT Margin was at 6.1%, expanded by 140 basis points year on year.

OCL has been awarded with “INDIASTAR 2015” for TEXEAL, recent product launch in Aluminum Caps.

**United Shippers Ltd (USL)** engaged in Logistics business registered revenue of Rs.100.2 Crs in Q1FY16. Operating EBITDA was at Rs. 15.3 Crs with Margin at 15.3%. Profit after Tax was at Rs.17.0 Crs.

During the quarter, USL has sold its stake in JV company, Dharamtar Infrastructure Ltd. Profit from the sale of its stake has been accounted as exceptional item during the quarter.

USL has bought back 8,87,510 Equity shares of Rs. 10 each from the existing shareholders, thus reducing the paid-up share capital of the subsidiary company. As a consequence, percentage of Oricon Enterprises Ltd increased from 50.19% to 59.05% w.e.f 30<sup>th</sup> July 2015.

**Shinrai Auto Services Ltd**, engaged in Automobile Dealership, has registered revenues of Rs.79.4 Crs. Operating EBITDA Loss of Rs.0.75 Crs. Net Loss for the quarter at Rs. 1.3 Crs.

## **Oricon Enterprises Ltd**

### **About Oricon Enterprises Ltd**

Oricon Enterprises Ltd (OEL), the flagship company of Parijat Enterprises is in Marine Logistics, Packaging, Petrochemicals and Automobile Dealership. Oriental Containers Ltd, 100% subsidiary of OEL, is India's largest manufacturer of plastic and metal closures. With manufacturing facilities at Maharashtra and Goa, it caters to demand across domestic and overseas markets. United Shippers Ltd, currently 59.05% (earlier 50.19%) subsidiary of OEL, is India's Largest Marine logistics company handling Dry Cargo operating at 8 minor ports across 3 states with fleet size of more than 300 equipments. Shinrai Auto Services Ltd, 100% subsidiary of OEL, is an exclusive dealer of Toyota cars in South Mumbai with showrooms located in Nariman Point and Worli. Company holds about 3 acres of land at Worli, Mumbai; of which about 2 acres is housed in Oricon Properties Pvt Ltd –100% subsidiary of OEL and about 1 acre is housed in OEL.

For more information, please visit the company website [www.oriconenterprises.com](http://www.oriconenterprises.com)

### **Safe Harbor Statement**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*

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